**Mrs. Elsie C. Hinlo**

Bacolod City

Dear Manang Elsie,

**Good Day!**

This refers to the computation you sent which I would like to make a clarification on the accounting especially on my first installment as I am also checking/comparing it with my records:

**Description of Lot Sold:**

700 sq. mtrs. @ P 6,500.00 = P 4,550,000.00 / 2 installments = P 2,275,000.00 per installment

**1st Installment**  **P 2,275,000.00**

Less: Post dated check Dante Hinlo - - - - - - - - - - - - - - P280,000.00  
 Cash Advance 11/10/2016 - - - - - - - - - - - - - - - 20,000.00

Check withdrawn from UCPB, near Riverside 11/28/2016 700,000.00

Check withdrawn from UCPB, near Riverside 1,000,000.00

**Cash advances ( per your computation was deducted**

**by me against 2nd installment see annex C)**  **200,000.00**

Total P2,200,000.00 P2,200,000.00

**Balance from the 1st installment -**------------------------- P **75,000.00**

**2ND Installment** **P2,275,000.00**

Cash advances from October 20, 2017 to May 28, 2021

(as per your record see annex B) 2,065,000.00

Add: Cash Advance received from your secretary

(not reflected in your record annex B) 20,000.00

**Land Taxes**   **58,492.00**

Total 2,143,492.00 P 2,143,492.00 **Balance from the second installment**  **P 131,508.00**

**Summary:**

Balance 1st Installment ------------------------------------------ P 75,000.00

Balance 2nd Installment ------------------------------------------ 131,508.00

Total amount still receivable per my computation **P 206,508.00**

Nang, I am sending this computation to you for as per my record I still have money receivable from you. Please send me feedback regarding this matter.

Thank you very much.

**GOD BLESS!!**

Very truly yours,

**HERMAN V. HINLO**

**Encls:**

**Annex A, B and C**